



INTERNATIONAL SCIENTIFIC CONFERENCE ERAZ 2016

**KNOWLEDGE BASED SUSTAINABLE
ECONOMIC DEVELOPMENT**

CONFERENCE PROCEEDINGS

Belgrade, 2016

***INTERNATIONAL SCIENTIFIC CONFERENCE
ERAZ 2016***

Knowledge based sustainable economic development

CONFERENCE PROCEEDINGS

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Belgrade, Serbia, June 16, 2016

International Scientific Conference ERAZ 2016
Conference Proceedings – Knowledge based sustainable economic development

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CONTENTS

MONTENEGRIN GOVERNMENT SHORT TERM BOROWINGS AT THE NATIONAL MARKETS.....	1
DRAGOLJUB JANKOVIĆ, DEAN, ASSOCIATE PROFESSOR	
PRIMERJALNA ANALIZA SPLETNEGA RAČUNOVODSKEGA POROČANJA SRBKSIIH IN SLOVENSКИH PODJETIJ	12
DOLINŠEK TATJANA, DR., VIŠJI PREDAVATELJ HORVAT TATJANA, DR., DOCENT	
STRATEGIJE BRENDIRANJA BANKARSKIH USLUGA U CRNOJ GORI	22
JELENA ŽUGIĆ	
VREDNOTENJE DODANIH VREDNOSTI MESNIH PROIZVODOV.....	29
MIRO SIMONIĆ, PH.D., PREDAVATELJ IN MANAGEMENT DARKO PIRTOVŠEK, MAG, PREDAVATELJ BRANKA SIMONIĆ, MAG, GOSPODARSTVO	
BUSINESS ENVIRONMENT AND PRODUCTION DYNAMICS IN BULGARIA: PRELIMINARY RESULTS FOR INDUSTRIAL SECTOR	40
VENELIN BOSHPAKOV, DR., ASSOCIATE PROFESSOR	
INTER MUNICIPAL COOPERATION AS INSTRUMENT OF INCREASEMENT OF MUNICIPAL FUNCTIONALITY.....	47
FADIL ZENDELI, ASSOC. PROF	
INVOLVEMENT CFOS IN THE SUSTAINABILITY BUSINESS.....	59
LUCIA BUDINSKÁ, ING, PhD STUDENT	
COMPANY'S INTERNALLY GENERATED GOODWILL – KEY FACTOR FOR ITS DEVELOPMENT. APPROACHES FOR EVALUATION AND DISCLOSURE IN THE FINANCIAL STATEMENTS	66
LILYANA KAMBUROVA, PhD, CHIEF ASSISTANT	
MOTIVATING PURCHASING PROFESSIONALS EXTRINSICALLY: LITERATURE OVERVIEW AND PRELIMINARY RESEARCH FINDINGS	74
BERND MARKUS ZUNK, ASSOCIATE PROFESSOR VOLKER KOCH, SCIENTIFIC ASSISTANT STEFAN OTTO GRBENIC, ASSISTANT PROFESSOR	
SUSTAINABLE COMPETITIVENESS OF BALKAN COUNTRIES	81
YOVKA BANKOVA, PH.D., CHIEF ASSISTANT PROFESSOR	
ECONOMIC AND MATHEMATICAL MODELS FOR INCREASING THE EFFICIENCY OF PUBLIC HEALTH RISK MANAGEMENT IN ECOLOGICAL AND ECONOMIC URBAN AREA SYSTEMS	87
TATYANA YU. ANOPCHENKO, PhD, PROF.	
UČINCI PREUZIMANJA I SPAJANJA PODUZEĆA U HRVATSKOM GOSPODARSTVU.....	97
LORENA ŠKUFLIĆ, DR. SC., REDOVITI PROFESOR SANDRA ŠOKČEVIĆ, DR. SC., DOCENT	
THE IMPORTANCE OF CREATIVITY IN ENHANCING KNOWLEDGE TRANSFER: CASE STUDY FROM THE CREATIVE INDUSTRY PERSPECTIVE	107

DR. EMÍLIA MADUDOVÁ, UNIVERSITY ASSISTANT	
THE IMPACT OF INFORMATION AND COMMUNICATIONS TECHNOLOGIES DEVELOPMENT ON GDP PER CAPITA	116
DR. DENIS TOMŠE DR. BORIS SNOJ	
ULOGA BIZNIS PLANA U RAZVOJU POSLOVNIH AKTIVNOSTI PREDUZEĆA	122
DR VUK BEVANDA, DOCENT DR ALEKSANDRA ŽIVALJEVIĆ, DOCENT DR DRAGANA TRIFUNOVIĆ, DOCENT	
CHANGE MANAGEMENT IN INTRODUCING INOVATION IN LOCAL SELF- GOVERNMENTS	129
SLOBODANKA KRIVOKAPIĆ, ASSOCIATE PROFESSOR	
RELATIONSHIP BETWEEN COMPETITION, INNOVATION AND PRODUCTIVITY GROWTH	139
KONSTANTIN KOLEV, PhD, ASSOC. PROF. MAYA TSOKLINOVA, PhD, ASSIST. PROF.	
ANALYSIS OF VIRTUAL NETWORKS IN DATA CENTERS.	146
IONKA GANCHEVA, PhD STUDENT	
USING MODERN INFORMATION AND COMMUNICATION TECHLOLOGIES IN EDUCATION PROCESS	153
ROBERT JURČA, ING.,PHD., ASSISTANT PROFESSOR PAVEL CÍCHA, ING., DIRECTOR OF THE INSTITUTE OF APPLIED INFORMATICS PETR KOUDELA, ING., MSC, MBA, ACCOUNT MANAGER	
DISCLOSURE OF INFORMATION ON CONCESSION TRANSACTIONS IN THE ANNUAL FINANCIAL STATEMENTS OF THE ENTITIES IN THE REPUBLIC OF BULGARIA – CURRENT ISSUES	161
MARIA MARKOVA	
BUSINESS ETHICS AND ITS INFLUENCE ON EMPLOYEE RELATIONS	168
MILICA JAKŠIĆ, PhD, ASSISTANT PROFESSOR	
FINANSIJSKI ASPEKTI TERORISTIČKIH DEJSTAVA I PROTIVTERORISTIČKE BORBE	175
DOC. DR SONJA CINDORI DOC. DR ŽARKO ČULIBRK	
FACTORS INFLUENCING CONSUMERS' ACCEPTANCE OF BRAND EXTENSIONS	182
LILIYA LOZANOVA, PhD CANDIDATE	
OBRAZOVANJE KAO FAKTOR ODRŽIVOSTI RAZVOJA – SLUČAJ BOSNE I HERCEGOVINE.....	190
DOC. DR AMINA NIKOLAJEV	
REMOTE VERIFICATION OF KIRCHHOFF'S CURRENT LAW.....	203
PAVEL CÍCHA, ING., DIRECTOR OF THE INSTITUTE OF APPLIED INFORMATICS JAROMÍR BRZOBOHATÝ, PROF., ING., PROFESOR FRANTIŠEK KOPTA, BC., MSC., ASSISTANT PROFESSOR	
PROMOTING EMPLOYMENT IN ALBANIA AND LEGAL FRAMEWORK	211
NEJLA PEKA, PROF.ASSOC.DR.	
RAZUMEVANJE POMEMBNOСТИ DEJAVNIKOV ODNOSOV Z MEDIJI IN UPORABNOSTI SITUACIJ ZA DELO NOVINARJEV	218

PETRA VOVK ŠKERL, MAG., VIŠJA PREDAVATELJICA MATEJA ŠKORNIK, PREDAVATELJICA	
KAKO SMANJITI DODATNE TROŠKOVE ODRŽAVANJA POSLOVNOG INFORMACIONOG SISTEMA?	226
STOJAN IVANIŠEVIĆ, MSC ZORAN ČIRIĆ, VANREDNI PROFESOR	
PRIMJENA 3D HOLOGRAM TEHNOLOGIJE U OBRAZOVANJU	233
EMILIJA ŠIPKA, DIPL. ING, MASTER	
ENVIRONMENTAL RESPONSIBILITY OF SMALL AND MEDIUM-SIZED ENTERPRISES IN BULGARIA IN THE CONTEXT OF EU MEMBER STATES	239
IRENA SLAVOVA-GEORGIEVA, ASSOC. PROF. PH.D.	
CORRELATION BETWEEN EVENT MARKETING AND YEARLY AUDIENCE IN SPORT CENTRE	248
MATEJ PECHOTA	
PRILOZI PROMIŠLJANJU EKOLOŠKE PROBLEMATIKE U REPUBLICI HRVATSKOJ ...	256
DR.SC. DRAGO PUPAVAC DR.SC. ROBERT MARŠANIĆ JUSTIN PUPAVAC	
THE ROLE OF RURAL AREAS IN THE ECONOMIC DEVELOPMENT OF MACEDONIA..	269
ANITA STAMNOVA, PHD, MEMBER OF BOARD OF DIRECTORS AND COMMERCIAL MANAGER MIROSLAV GVEROSKI, PHD, PROFESSOR	
POLOŽAJ OSOBA SA INVALIDITETOM U SISTEMU VASPITANJA I OBRAZOVANJA REPUBLIKE SRPSKE	280
DANIJELA DESPOTOVIĆ, DOCENT	
RAZLIČITE DIMENZIJE PROCESA GLOBALIZACIJE	289
MILICA NESTOROVIĆ, DOCENT	
MULTINACIONALNE KORPORACIJE I STRANE DIREKTNE INVESTICIJE.....	296
OZREN PILIPOVIĆ, DR.SC., DOCENT	
USING OF CANONICAL CORRELATION ANALYSIS IN MARKETING MANAGEMENT OF TOUR OPERATORS AND TRAVEL AGENCIES.....	304
LUKÁŠ VOLF, ING., DIS., LECTURER, PH.D. STUDENT	
IZAZOVI PRIMENE KONCEPTA UPRAVLJANJA ZNANJEM.....	314
RADMILA MICIĆ, VANREDNI PROFESOR	
THE INFLUENCE OF THE SELECTED ECONOMIC FACTORS ON THE SMALL AND MEDIUM ENTERPRISES VIA USING THE GENERAL LINEAR MODELS	323
PETRA KUBEŠOVÁ, ING., POSTGRADUATE STUDENT	
INTERNAL MARKETING FOR VOLUNTEERS - A LITERATURE REVIEW	330
NEMŢEANU (SANA) MARCELA SEFORA, PHD STUDENT TARCZA MIHAELA TEODORA, PHD, UNIVERSITY ASSISTANT	
CROATIAN TOURISM TO THE CONTEXT OF GLOBALISATION PROCESS AND SUSTAINABLE DEVELOPMEN	338
ANA VIZJAK, PH.D., ASSOCIATE PROFESSOR MAJA VIZJAK, PH.D, STUDENT	
ASSESSMENT OF INSURANCE COMPANIES PROFITABILITY - CASE OF ALBANIA.....	351
EDLIRA LUČI, PROF ASSOC DR.	

DORINA KRIPA, PROF ASSOC DR. DORINA AJASLLARI, MSC	
SOLIDARNO PORODIČNO BANKARSTVO, PRETPOSTAVKE PRIMJENE I ODRŽIVOST	363
PROF. DR DRAGANA BAŠIĆ, VANREDNI PROFESOR	
ANALYSIS OF THE ATTRACTIVENESS OF THE MARKET AT MACRO LEVEL	372
ANALYST DIJANA DAMEVSKA, PHD CANDIDATE MAJA KOCOSKA PHD	
KORPORATIVNA KOMUNIKACIJA U FUNKCIJI TRANSFORMISANJA JAVNE MEDIJSKE USTANOVE RADIO-TELEVIZIJA VOJVODINE	381
SONJA KOKOTOVIĆ, MR MIODRAG KOPRIVICA, DR	
DETERMINANTS OF PROFITABILITY (ROA) IN ALBANIAN BANKING SYSTEM.....	391
ARJETA HALLUNOVI, PHD CANDIDATE KRISTAQ KUME, PROF. DR	
STRATEGIJE REVITALIZACIJE RURALNOG PROSTORA - PRIMJER REPUBLIKE HRVATSKE I REPUBLIKE SRBIJE.....	400
ŽELJKA KULENOVIĆ, DR. SC., PRED. DARIJA IVANKOVIĆ, MR. SC., V. PRED.	
ZNAČAJ POLJOPRIVREDNO-PREHRAMBENIH PROIZVODA U SPOLJNOJ TRGOVINI REPUBLIKE SRBIJE	406
MILAN MARKOVIĆ, MASTER EKONOMISTA	
UTICAJ VREDNOSNIH STAVOVA ZAPOSLENIH NA ORGANIZACIONO UČENJE I ODRŽIVI RAZVOJ – FAKTORSKA ANALIZA.....	413
DŽEJN PAUNKOVIĆ, REDOVNI PROFESOR VIOLETA JOVANOVIĆ, MSC, ASISTENT DEJAN LONČAR, MSC	
KREATIVNOST INOVACIJE I STVARALAŠTVO - FAKTORI RASTA SAVREMENOG POSLOVANJA	423
BRANKO ĐEDOVIĆ, PROF. DR	
SIVA EKONOMIJA - UZROCI I MOGUĆA RIJEŠENJA.....	433
PETRA GUSTINČIĆ, MAG. IUR OZREN PILIPOVIĆ, DR.SC., DOCENT	
DEFINISANJE PROSTORA ODRŽIVOG RAZVOJA	440
MR VIKTORIJA PETROV	
ABM KONCEPT KAO ODGOVOR NA IZAZOVE SAVREMENOG POSLOVNOG OKRUŽENJA.....	448
ANA D. MILJIĆ, MSC, STUDENT DOKTORSKIH STUDIJA	
MOGUĆNOST TRANZICIJE HRVATSKOG PROMETNOG SEKTORA U SEKTOR S NISKOM EMISIJOM STAKLENIČKIH PLINOVA	458
DRAGO PUPAVAC, DR.SC., PROF. V.ŠK TOMISLAV ŽUPIĆ, MR.SC., VIŠI PREDAVAČ IVICA BAKOVIĆ, VIŠI PREDAVAČ	
ZNAČAJ POSLOVNE INTELIGENCIJE ZA POSLOVANJE MARKETINŠKE AGENCIJE ...	466
PAVLE DAKIĆ, M.SC., STUDENT ALEKSANDAR TODOSIJEVIĆ, STUDENT MLADEN PAVLOVIĆ, STUDENT	

SUSTAINABLE PROJECT MANAGEMENT: EVIDENCE FROM THE BANKING SECTOR	473
MATYUKHINA VALERIA, UNDERGRADUATE ROZOV MIRON, UNDERGRADUATE	
PREDUZETNIŠTVO, MARKETING I PREDUZETNIČKI MARKETING	485
DR ANDREA BUČALINA MATIĆ, DOCENT DR VESNA MILANOVIĆ, REDOVNI PROFESOR NIKOLINA VRCELJ, DOKTORAND	
IMPLEMENTING VIRTUALIZATION IN A SMALL DATA CENTER	492
IONKA GANCHEVA, PhD STUDENT	
REGIONALNA SARADNJA U FUNKCIJI EKONOMSKOG RAZVOJA REPUBLIKE MAKEDONIJE	498
PH.D. GORDANA BILBILOVSKA, REDOVNI PROFESOR PH.D. IVANA BILBILOVSKA, PORTPAROL	
ГРАД КАО ПОЛИГОН ЗНАЊА И ИНОВАЦИЈА	509
ЈЕЛЕНА ИВАНОВИЋ ВОЈВОДИЋ АЛЕКСАНДРА СТУПАР	
CAUSES AND CHALLENGES OF THE FIGHT AGAINST ORGANIZED CRIME IN THE BALKANS	518
DR. SC. KOLE KRASNIQI	
СРПСКА ЕКОНОМИЈА У ТРАГАЊУ ЗА ЕФИКАСНИЈИМ РЕШЕЊИМА	532
СЛОБОДАН Н. БРАЦАНОВИЋ, ДР, ПРОФЕСОР	
AKTIVNI I PASIVNI BANKARSKI POSLOVI SA HARTIJAMA OD VREDNOSTI	544
MR RADOMIR ŠĆEPANOVIĆ	
UTICAJ MEĐUNARODNIH STANDARDA O DRŽAVLJANSTVU NA STATUS IZBEGLICA	550
ALEKSANDRA JOVANOVIĆ, DOCENT, DOKTOR PRAVNIH NAUKA	
TRENDI POSLOVANJA TRGOVIN NA DROBNO Z VIDIKA KAKOVOSTI	555
ANTON VORINA, PhD, DOCENT	
UNEMPLOYMENT – THEORETICAL OVERVIEW	564
ARTUR HADROJ, PhD CAND., LECTURER	
UPOTREBA I INTEGRACIJA NOVIH TEHNOLOGIJA U EKOTURIZMU	572
MILOŠ MIHAJLOVIĆ, MSc, SARADNIK U NASTAVI	
ŽENSKO PODUZETNIŠTVO I PODUZETNIČKA AKTIVNOST ŽENA U REPUBLICI HRVATSKOJ	576
DARIJA IVANKOVIĆ, MR.SC., V. PRED. ŽELJKA KULENOVIĆ, DR.SC., PRED. ŽELJKO SUDARIĆ, MR.SC., V. PRED.	
ELEKTRONSKE VOLITVE	583
MATEJA ŠKORNIK PETRA VOVK ŠKERL	

Index of authors

A

Aleksandar Todosijević, 466
Александра Ступар, 509
Aleksandra Jovanović, 550
Aleksandra Živaljević, 122
Amina Nikolajev, 190
Ana D. Milijić, 448
Ana Vizjak, 338
Andrea Bučalina Matić, 485
Anita Stamnova, 269
Anton Vorina, 555
Arjeta Hallunovi, 391
Artur Hadroj, 564

B

Bernd Markus Zunk, 74
Boris Snoj, 116
Branka Simonič, 29
Branko Đedović, 423

D

Danijela Despotović, 280
Darija Ivanković, 400, 576
Darko Pirtovšek, 29
Dejan Lončar, 413
Denis Tomše, 116
Dijana Damevska, 372
Dolinšek Tatjana, 12
Dorina Ajasllari, 351
Dorina Kripa, 351
Dragana Bašić, 363
Dragana Trifunović, 122
Drago Pupavac, 256, 458
Dragoljub Janković, 1
Džejn Paunković, 413

E

Edlira Luçi, 351
Emília Madudová, 107
Emilija Šipka, 233

F

Fadil Zendeli, 47
František Kopta, 203

G

Gordana Bilbilovska, 498

H

Horvat Tatjana, 12

I

Ionka Gancheva, 146, 492
Irena Slavova-Georgieva, 239
Ivana Bilbilovska, 498
Ivica Baković, 458

J

Jaromír Brzobohatý, 203
Јелена Ивановић Војводић, 509
Jelena Žugić, 22
Justin Pupavac, 256

K

Kole Krasniqi, 518
Konstantin Kolev, 139
Kristaq Kume, 391

L

Liliya Lozanova, 182
Lilyana Kamburova, 66
Lorena Škuflić, 97
Lucia Budinská, 59
Lukáš Volf, 304

M

Maja Kocoska, 372

Maja Vizjak, 338
Maria Markova, 161
Matej Pechota, 248
Mateja Škornik, 218, 583
Matyukhina Valeria, 473
Maya Tsoklinova, 139
Milan Marković, 406
Milica Jakšić, 168
Milica Nestorović, 289
Miloš Mihajlović, 572
Miodrag Koprivica, 381
Miro Simonič, 29
Miroslav Gveroski, 269
Mladen Pavlović, 466

N

Nejla PEKA, 211
Nemțeanu (Sana) Marcela Sefora, 330
Nikolina Vrclj, 485

O

Ozren Pilipović, 296, 433

P

Pavel Cícha, 203
Pavel Cícha, 153
Pavle Dakić, 466
Petr Koudela, 153
Petra Gustinčić, 433
Petra Kubešová, 323
Petra Vovk Škerl, 218, 583

R

Radmila Micić, 314
Radomir Šćepanović, 544
Robert Jurča, 153
Robert Maršanić, 256

Rozov Miron, 473

S

Sandra Šokčević, 97
Слободан Н. Брацановић, 532
Slobodanka Krivokarić, 129
Sonja Cindori, 175
Sonja Kokotović, 381
Stefan Otto Grbenic, 74
Stojan Ivanišević, 226

T

Tarcza Mihaela Teodora, 330
Tatyana Yu. Anopchenko, 87
Tomislav Župić, 458

V

Venelin Boshnakov, 40
Vesna Milanović, 485
Viktorija Petrov, 440
Violeta Jovanović, 413
Volker Koch, 74
Vuk Bevanda, 122

Y

Yovka Bankova, 81

Ž

Žarko Čulibrk, 175
Željka Kulenović, 400, 576
Željko Sudarić, 576

Z

Zoran Ćirić, 226

P R E F A C E

Economic development refers to the improvement of activities in the economy, which leads to progressive changes in the socio-economic structure and the rising of living standards. Given that the objective of sustainable economic development is elimination of poverty, inequality and unemployment - thus leading to social inclusion and improving the quality of life; it is necessary in analysis of this important issue apply extremely multidisciplinary approach.

Faculty of Business Studies, Mediterranean University - Podgorica, Montenegro; University of National and World Economy - Sofia, Bulgaria; Faculty of Commercial and Business Studies - Celje, Slovenia and the Association of Economists and Managers of the Balkans have recognized following issue and organized in Belgrade on June 16, 2016 at the Palace Hotel**** with the support of the Ministry of Education, Science and Technological Development of Republic of Serbia - International scientific conference titled: *Knowledge based sustainable economic development - ERAZ 2016*.



The conference objective was to bring together academic community (experts, scientists, engineers, researchers, students and others) and publication of their scientific papers for the purpose of popularization of science and their personal and collective affirmation. The unique program combined interactive discussion and other forms of interpersonal exchange of experiences and presentation of the latest scientific developments in following areas.

- Microeconomics and macroeconomics,
- Economic policy,
- International Economics and Trade,
- International Business,
- Economic diplomacy,
- Lobbying,
- Globalization,
- European business,

- Modern management and innovation,
- Business and Public Finance,
- Fiscal policy,
- Stock exchange and financial markets,
- Risk management,
- Insurance and reinsurance companies,
- Financial Management and Banking,
- Modern forms of entrepreneurship and investment,
- Investment Management,
- Enterprise and Learning,
- Women and Entrepreneurship,
- Corporate entrepreneurship,
- Agribusiness Strategy,
- Marketing and trade,
- Marketing services,
- Marketing of non-profit sector,
- Research in marketing,
- Marketing in education,
- Marketing in sport,
- Marketing in culture,
- Accounting and auditing,
- Quality management,
- Labor law,
- Business law,
- The role of the rule of law in the country's progress,
- Human rights and protection of minorities,
- Legal aspects of EU integration,
- Intellectual Property Law,
- The reform of corporate law in countries in transition,
- CEFTA,
- Ecology and energy,
- Renewable energy,
- Energetic efficiency,
- Information technology and business intelligence,
- The use and integration of new technologies,
- E-society,
- E-learning.



The conference was opened by **Miro Simonič - PhD**, professor at the Faculty of Commercial and Business Sciences from Celje, Slovenia. Also in the opening session of the conference participants were welcomed by **Vuk Bevanda - PhD**, president of organizing committee of ERAZ 2016 international scientific conference and professor at the Faculty of Business Studies, John Naisbitt University from Belgrade, Serbia.

Participation in the conference took a total of **104 researchers - 28 from Serbia and 76 from abroad** representing:

- 15 different countries,
- 32 different universities,
- 28 eminent faculties,
- two scientific institutes,
- 7 colleges,
- various ministries, local governments, public and private enterprises, multinational companies, associations, etc.

In the Conference Proceedings of the ERAZ 2016 conference **69 papers** have been published on more than **600 pages**.

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12. Sveučilište u Zagrebu, Hrvatska
13. University College of Business in Prague, Czech Republic
14. University of Economics in Bratislava, Slovak Republic
15. University of Forestry, Sofia, Bulgaria
16. University of National and World Economy, Sofia, Bulgaria
17. University of Rijeka, Croatia
18. University of South Bohemia, České Budějovice, Czech Republic
19. University of Tirana Rr. Elbasanit, Tirana, Albania
20. University of Žilina, Slovak Republic
21. Univerzitet "Sv.Kiril i Metodij", Skopje, Macedonia
22. Univerzitet Džon Nezbit, Srbija
23. Univerzitet Mediteran, Montenegro
24. Univerzitet Singidunum, Srbija
25. Univerzitet u Beogradu, Srbija
26. Univerzitet u Nišu, Srbija
27. Univerzitet u Novom Sadu, Srbija
28. Univerzitet u Prištini/K. Mitrovici, Srbija
29. Univerzitet u Sarajevu, Bosna i Hercegovina
30. Univerzitet u Banjoj Luci, Republika Srpska
31. Veleučilište "Nikola Tesla" u Gospiću, Hrvatska
32. Veleučilište Lavoslav Ružička u Vukovaru, Hrvatska



1. Arhitektonski fakultet, Univerziteta u Beogradu, Srbija
2. Business Academy Smilevski, Institute of Management BASIM, Bitola
3. Ekonomski fakultet Niš
4. Ekonomski fakultet Subotica
5. Ekonomski fakultet Sveučilišta u Rijeci
6. Ekonomski fakultet u Prištini/K. Mitrovici
7. Ekonomski fakultet, Univerziteta u Banjoj Luci
8. Ekonomski fakultet, Zagreb
9. Ekonomski fakultet, Skopje
10. Faculty of Business Management Bratislava, Slovak Republic
11. Faculty of Economic Science, Oradea
12. Faculty of Economic, University of Tirana, Albania
13. Faculty of Economics and Business, Maribor, Slovenia
14. Faculty of Economics, Prilep
15. Faculty of Operation and Economics of Transport and Communications, Slovak Republic
16. Faculty of Tourism and Hospitality Management, Opatija, Croatia
17. Fakultet za bezbjednost i zaštitu, Banja Luka
18. Fakultet za međunarodnu ekonomiju, Beograd
19. Fakultet za menadžment Zaječar
20. Fakultet za poslovne studije, Beograd, Srbija
21. Fakultet za pravo, bezbednost i menadžment "Konstantin Veliki", Niš, Srbija
22. Fakultet za umetnost i dizajn, Beograd
23. Fakulteta za komercijalne in poslovne vede, Celje, Slovenija
24. Law Faculty, University "Haxhi Zeka", Peć, Kosovo
25. Pravni fakultet Univerziteta u Sarajevu
26. Pravni fakultet, Doboj
27. Pravni fakultet, Sveučilišta u Zagrebu
28. Univerzitet za poslovni inženjering i menadžment Banja Luka

1. Institute of Management BASIM, Bitola
2. European Polytechnic Institute Ltd., Kunovice, Czech Republic

1. Chemin des Mines, Geneva, Switzerland
2. Deloitte Albania
3. Ekonomska Šola Celje,
4. JKP Informatika Novi Sad, Srbija
5. JMU RTV Vojvodine, Novi Sad, Srbija
6. JSC "MACEDONIAN POWERPLANTS",
Skopje, R. Macedonia
7. LogiMan, s.r.o., Praha, Czech Republic
8. Ministerstvo za finansii Skopje, Republika
Makedonija
9. Odvjetnički ured Alan Hranilović, Zagreb,
Hrvatska
10. Prime Minister's Office, Tirana, Albania
11. Rijeka promet d.d. Fiumara, Rijeka, Hrvatska

1. Beogradska poslovna škola –
Visoka škola strukovnih studija,
Beograd, Srbija
2. Higher School of Economics,
Moscow, Russian Federation
3. Modern Business School, Beograd,
Serbia
4. Montenegro Business School,
Podgorica, Crna Gora
5. Niška poslovna škola strukovnih
studija, Niš, Srbija
6. Višja Strokovna Šola, Celje,
Slovenija
7. Visoka poslovna škola strukovnih
studija - Čačak iz Beograda,
Beograd, Srbija

